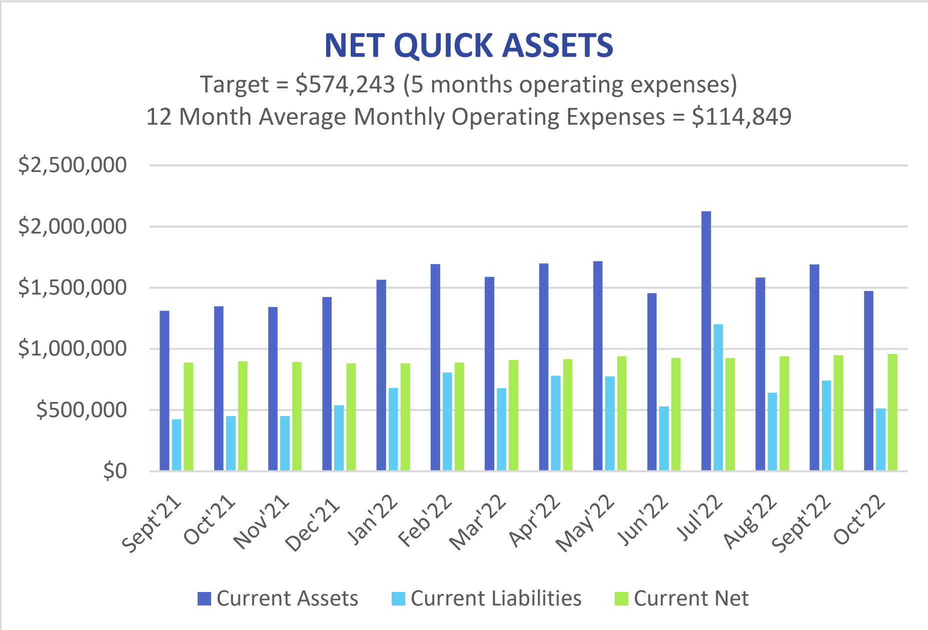
FY 23 FINANCIAL DASHBOARD
Through October 2022

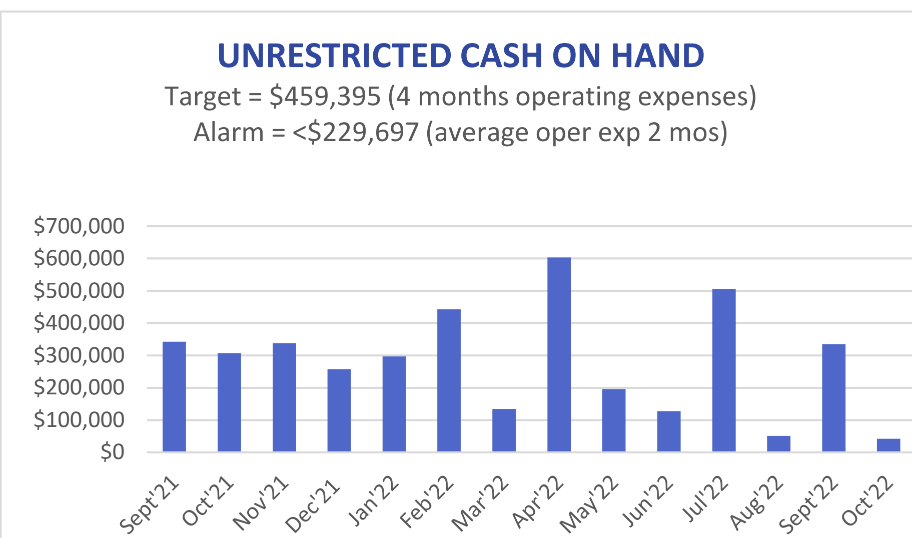
Thomas Jefferson Planning District Commission



MONTHLY NET QUICK ASSETS

Sept'21 = $886,391
Oct'21 = $897,702
Nov'21 = $892,289
Dec'21 = $882,982
Jan'22 = $883,614
Feb'22 = $887,621
Mar'22 = $908,525
Apr'22 = $917,249
May'22 = $940,919
Jun'22 = $926,324
Jul'22 = $924,190
Aug'22 = $940,983
Sept'22 = $948,946
Oct'22 = $959,348

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of October 2022, the TJPDC had 8.35 months of operating expenses. The rolling twelve-month average operating expenses increased to $114,849. The 3-month average of expenses is $126,264. Actual operating expenses for October were $110,300 compared to $117,171 in September. Capital reserves = $959,348 - $574,243 = $385,105.

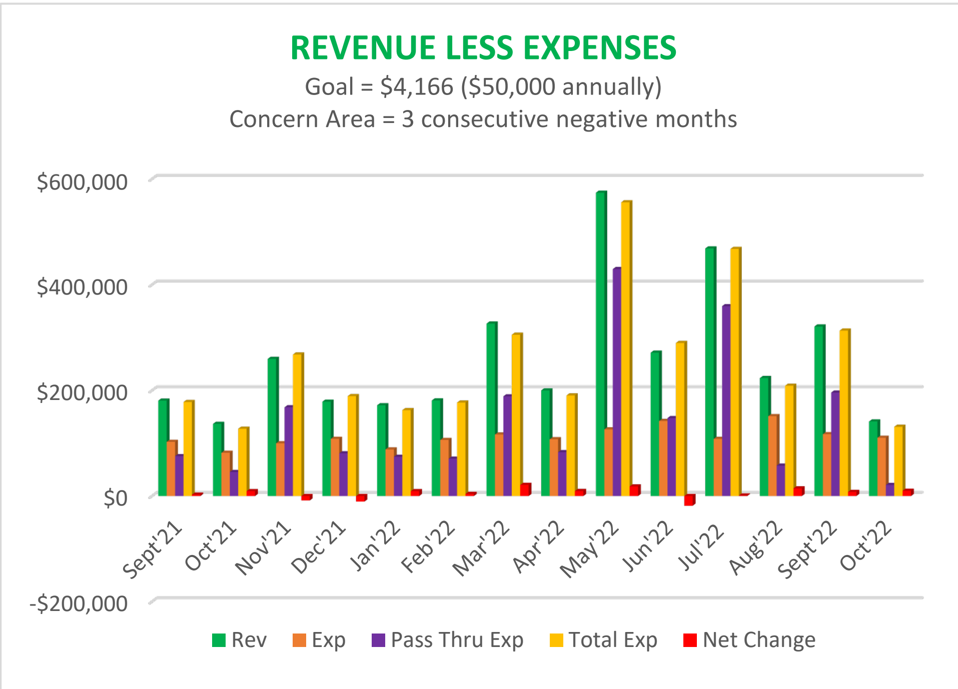


UNRESTRICTED CASH ON HAND consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH divides unrestricted cash on hand by the agency's average monthly operating expenses to give the number of months of operation without any additional cash received. Unrestricted cash has decreased to $41,789 at the end of October 2022, which represents 0.36 months of operating expenses. This is at the concern level and staff are continuing to watch the cash flow very carefully and aggressively pursuing accounts

FY 23 FINANCIAL DASHBOARD
Through October 2022

receivable (due to large receivables that are only able to be collected on a quarterly, bi-annual, or performance basis (to include the Virginia Telecommunications Initiative, Housing Preservation Grant, Virginia Eviction Reduction Pilot, Hazard Mitigation, and Watershed Improvement Program).



MONTHLY NET REVENUE

Sept'21 = $2,582
Oct'21 = $9,237
Nov'21 = ($8,348)
Dec'21 = ($10,435)
Jan'22 = $9,246
Feb'22 = $4,015
Mar'22 = $21,052
Apr'22 = $9,499
May'22 = $18,214
Jun'22 - ($14,029)
Jul'22 = $982
Aug'22 = $14,516
Sept'22 = $7,741
Oct'22 = $10,072

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. **The net gain in October was $10,072.** (Expenses are revised over time as they may be reclassified from operating expenses to assets). The FY23 net gain to date is $33,005. The Accrued Revenue Report shows total available funds of $1,526,404 for the remaining 8 months in FY23 (an average of $190,800 per month). Actual operating expenses for October were $110,300 with a 3-month average of $126,264.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.